

Message Text

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11

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 OMB-01 TRSE-00 COME-00 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 RSC-01 USIA-15 PRS-01

SP-03 SS-20 NSC-07 DRC-01 /104 W

----- 115099

R 102151Z MAY 74

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 7156

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY NASSAU

AMEMBASSY PORT OF SPAIN

LIMITED OFFICIAL USE BRIDGETOWN 0828

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E.O. 11652: EXEMPT

TAGS: EFIN, EAID, BB

SUBJ: CDB STAFF MORALE CONTINUES TO BE LOW

AID FOR VENEZIA

1. AT LUNCHEON TODAY RALPH GRUTSCH, AN ADVISOR TO CDB ON SECONDARY MORTGAGE PROGRAM, SAID THAL MOST SENIOR CDB STAFF MEMBERS WERE CONTINUING TO CHAFE UNDER LEADERSHIP OF ACTING PRESIDENT ROY JONES. ACCORDING TO GRUTSCH STAFFERS COMPLAINED THAT JONES DELEGATED NO AUTHORITY AND THAT IN HIS ABSENCE IT WAS IMPOSSIBLE FOR EVEN SENIOR DIVISION CHIEF "TO BUY SO MUCH AS A PAPER CLIP". GRUTSCH STATED THAT THERE WAS A GREAT DEALG OF APPREHENSION WITHIN SENIOR STAFF ABOUT DELAY IN DEMAS' ARRIVAL AND THAT DELAY WAS CONTINUING TO FEED RUMORS (WHICH AS FAR AS WE KNOW ARE UNFOUNDED) THAT DEMAS DOES NOT AFTER ALL INTEND TO ASSUME CDB PRESIDENCY. GRUTSCH EXPRESSED VIEW THAT CERTAIN CDB STAFFERS MAY ALREADY BE LOOKING INTO OTHER EMPLOYMENT.

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2. COMMENT: WHILE GRUTSCH'S VIEWS ARE PROBABLY COLORED BY HIS PERSONAL DIFFICULTIES WITH JONES, IT IS EVIDENT THAT THE CDB STAFF IS STILL UNEASY AND IS FINDING IT DIFFICULT TO OPERATE UNDER JONES' LEADERSHIP. A STATEMENT FROM DEMAS RE-CONFIRMING HIS INTENTIONS TO COME TO CDB, WOULD, IN OUR VIEW, HELP IMMENSELY TO SHORE-UP MORALE OF SENIOR CDB EXECUTIVES.
DONOVAN

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: PRESIDENT, DEVELOPMENT BANKS, BANKERS
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Copy: SINGLE
Draft Date: 10 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D740115-1001
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Subject: CDB STAFF MORALE CONTINUES TO BE LOW AID FOR VENEZIA
TAGS: EFIN, EAID, BB, CDB, (JONES, ROY A), (DEMAS, WILLIAM)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005